

# 2019/2020 Proposed Budget Overview

Rockville Centre UFSD

February 6, 2019

# Budget Timeline

- November – December Administrator Input
- January Administration Review
- February 6 Budget Overview – Process Changes  
Reassessment, Transparency
- February 27 Budget Work Session
- March 1 Tax Limit Calculation Due
- March 6 Budget Work Session
- March 27 Budget Work Session
- April 4 Budget Work Session
- April 16 Preliminary Budget Hearing
- May 14 Formal Budget Hearing
- May 21 Annual Election and Budget Vote

# Reassessment

- Assessments frozen since 2011
- Ongoing grievances reduced assessments
- Tax Impact Notices for 2020-2021
  - Compares 2017-2018 taxes, not 2018-2019
  - Will not impact next budget (2019-2020)
  - Changes “Level of Assessment” 0.25% to 0.10%
  - 5 Year Transitional Cap Proposed (Higher OR Lower)
  - Uses 2017-2018 taxes to “project” 2020-2021 taxes
  - Have until March 1, 2019 to file grievance
- No District level assessment information to compare relative changes

# Funding Transparency

- New Law in 2018 to provide building level INSTRUCTIONAL expenses only
- Changes the way many Districts budget due to reassignments of staff
- Must also show revenue sources
- RVC begins with 2019/2020 budget –  
However, must also show 2018/2019 actual expenses

# Issues Impacting the Budget

- CPI for Tax Levy Limit (Tax Cap) is 2.00%
  - Actual CPI was 2.13%, but is limited to 2.00% in calculations
  - Allowable growth factor is 0.58%
  - Due to exemptions, Tax Levy Limit is 2.66%\* for Rockville Centre Schools
- Revenues
  - State Aid – Less than projected
  - Non-Resident Tuitions – increases due to CORE/RISE programs
  - Homeless Students – increase in #'s and funding
  - PILOT Payments – increase due to Avalon projects
- Expenses
  - High School Curriculum Changes
  - SED mandate on elementary Guidance counselors
  - ENL Support
  - Current Year Staffing Additions not in budget (Aides and Teacher Assistants)
  - Legal services – impartial hearings/settlements
  - Capital Project Work – Offset by declining debt service
  - Health Insurance – Premiums, ACA, Medicaid Reimbursements
  - TAN Interest costs
  - Out of District Tuitions – Impartial Hearings - Transportation
  - ERS/TRS Mandated expenses
  - Negotiations (Teachers Contract Expiring)

\*Tentative

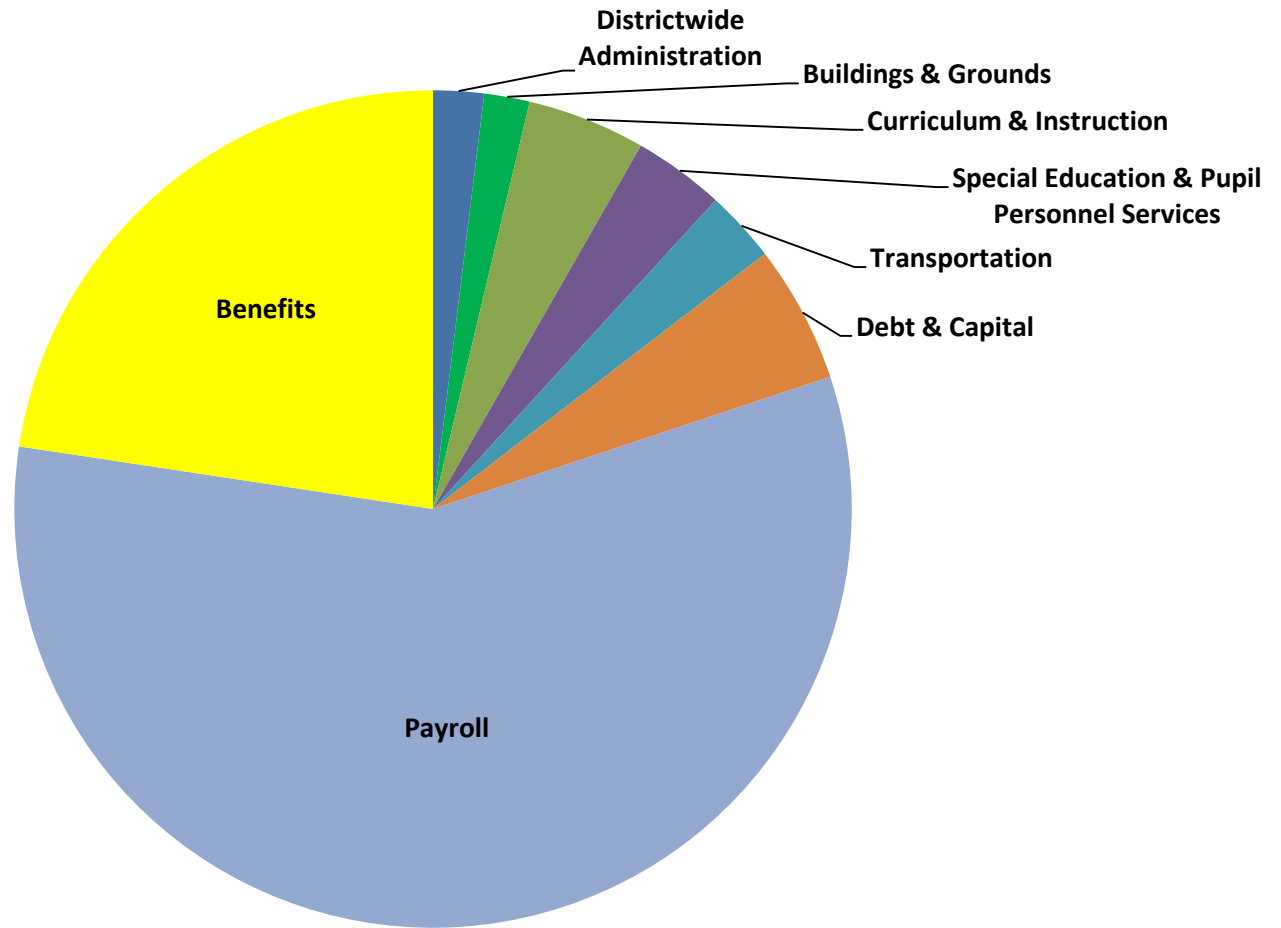
# Impact of Tax Cap on Tax Levy

- Tax Levy for 2018/2019 \$95,252,568
- Allowable increase due to tax cap \$ 2,267,000 2.38%
- Allowable increase due to capital exemptions \$ 270,000 0.28%
- Maximum Allowable Tax Levy for 2019/2020 \$97,789,568\* 2.66%
- Tax Cap Increase Allowed without exceeding cap \$ 2,537,000
- Tax Cap Increase to be utilized for 2019/2020 \$ 2,527,000
- Tax Levy will again be UNDER the tax cap \$97,779,568\* 2.65%
- \*Tentative

# Impact of Tax Cap on Budget

- Budget for 2018/2019 \$ 117,152,642
- Allowable increase based on tax cap \$ 2,257,000 1.93%
- Allowable increase for capital exemptions \$ 270,000 0.23%
- Total increase allowed under tax cap \$ 2,527,000 2.16%
- Any increase above this must be funded through other sources of revenue

# Proposed 2018/2019 School Budget



**2018/2019 Budget - \$117,827,642**