

2019/2020 Proposed Budget Overview

Rockville Centre UFSD

February 27, 2019

Budget Timeline

- November – December Administrator Input
- January Administration Review
- February 6 Budget Overview – Process Changes
Reassessment, Transparency
- February 27 Budget Work Session
- March 1 Tax Limit Calculation Due
- March 6 Budget Work Session
- March 27 Budget Work Session
- April 4 Budget Work Session
- April 16 Preliminary Budget Hearing
- May 14 Formal Budget Hearing
- May 21 Annual Election and Budget Vote

Budget Overview - Revenue

	<u>2018/2019</u>	<u>2019/2020</u>	<u>\$ Change</u>	<u>% Change</u>
• Tax Levy	\$95,252,568	\$97,780,000	\$ 2,527,432	2.65%
• Revenue				
– State Aid	\$ 12,395,074	\$12,430,899	\$ 35,825	0.29%
– Non-Resident Tuitions	\$ 2,600,000	\$ 2,900,000	\$ 300,000	11.54%
– Other Revenue	\$ 3,205,000	\$ 3,725,000	\$ 520,000	16.22%
• Transfer from ERS Reserve	\$ 500,000	\$ 500,000	\$ 0	0.00%
• Transfer from Debt Service	\$ 400,000	\$ 0	\$ -400,000	-100.00%
• Applied Fund Balance	\$ 2,800,000	\$ 2,800,000	\$ 0	0.00%
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Grand Total Revenue Support	\$117,152,642	\$120,135,899	\$ 2,983,257	2.55%

Budget Overview - Expense

- Major changes/key items

– Payroll increases	\$1,777,736	
– TRS	-\$ 200,000	
– Health Insurance	\$ 700,000	
– Private Sp Ed Tuitions	\$ 110,000	
– FICA	\$ 200,000	
– TAN Interest	\$ 120,000	
– Transportation	\$ 100,000	
– Xfer to Capital/Debt Service	\$ 17,000	
– All other changes	<u>\$ 158,521</u>	
– Total Proposed Increase	\$2,983,257	2.55%

Employer Contribution Rate

- Employer Contribution Rate (ECR)
 - Employees Retirement System (ERS)
 - Continue to utilize reserve
 - Budget line is flat but will be partially funded by projected revenue from reserve of \$500,000
 - Teachers Retirement System (TRS)
 - Rate Declining – some relief
 - ECR decreasing from 10.62% to between 8.5%-9.5%
 - However, 5 year average will drop an 18.5% return from 2014 for next year – unknown impact at this time

Budget & Revenue Summary

- Expense
 - Budget for 2018/2019 \$117,152,642
 - Projected Increase \$ 2,983,257
 - Proposed 2019/2020 Budget **\$120,135,899**
- Revenue
 - Tax Levy \$ 97,780,000
 - Other Revenues \$ 19,555,899
 - Applied Fund Balance \$ 2,800,000
 - Total Proposed Revenues **\$120,135,899**
- **Budget is Balanced.**

Budget Summary

- 1XXX – General Support
- Administrative codes including Central Office, Personnel, Legal, Operations and Maintenance, General Insurance and BOCES Administrative Costs
- Increase of \$1,471,285 or 14.50%

Due to shifting of substitutes, student workers, security staff salaries to general support codes

Otherwise would be increase of \$643,816 or 6.35%

Budget Summary

- 2XXX – Instruction
- Instructional codes including Curriculum Development and Training, Supervision of Schools, Teaching, Special Education, Technology, Guidance, Psychological, Social Work, Health Services, Co-Curricular Activities and Interscholastic Athletics
- Increase of \$656,535 or 0.94%

Due to shifting of substitutes, student workers, security staff salaries to general support codes

Otherwise would be increase of \$1,484,004 or 2.12%

Budget Summary

- 5XXX – Transportation
- Transportation codes include District provided, contractual busses, LIRR, MSBA, and BOCES
- Increase of \$32,037 or 0.80%

Budget Summary

- 7XXX and 8XXX – Youth and Community
- These codes provide for the use of District facilities by community groups for athletics, the arts, boy scouts and girl scouts, PTA and other non-profit organizations, the District Compact for Learning Committee and the Census
- No change is anticipated in these codes

Budget Summary

- 9XXX – Undistributed Expenses
- These codes include civil service and teacher retirement system contributions, social security, workers compensation, health insurance, life and unemployment insurance, union benefits, debt service, lease purchases and transfers to special aid and capital funds
- Increase of \$823,400 or 2.51%